

CLIMATE CHANGE POLICY

Commitment – what we believe in:

Climate change is a real problem and a critical challenge for our planet. Thus, it requires authentic leadership of the mining industry, which shall implement measures to reduce emissions and manage potential impacts related to all our business aspects, for instance: the environment, communities, occupational health and safety, as well as production, quality, costs and value for the company.

Climate change mitigation requires effective management and monitoring of all energy sources used for our mining unity and projects, in order to optimize and reduce greenhouse gas (GHG) emissions by using renewable energy and new technologies.

It is also necessary to focus on our climate change adaptation capacity to address current and future events arising from this phenomenon, such as infrastructure losses and damages caused by floods and storms, shutdowns affecting the supply chain, impacts on neighboring communities and a greater competition for sensitive resources such as water and energy.

Vision – what we aim at:

Aligned to our corporate vision of becoming a reference in socio-environmental responsibility in all countries where we operate and putting our organizational values into practice, we aim at proving our real commitment to climate change throughout the entire mining life cycle, based on the following principles:

- » Designing strategies to consistently reduce greenhouse gas (GHG) emissions, by establishing, analyzing and understanding an energy matrix in all units.
- » Introducing incentives to set climate change mitigation and adaptability goals, incorporating this concern as one of the key criteria to be considered for our investment decisions and strategic objectives.
- » Supporting research and the development of low-GHG emission technologies.
- » Ensuring specific actions to reduce climate change vulnerability, efficiently using natural resources, assessing risk and their impacts, and implementing appropriate adaptability measures.
- » Periodically measuring the progress made, using key indicators, and informing our performance to our stakeholders, including our achievements and challenges.

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Strategy – what we are committed to:

To fulfill our vision and climate change commitment, Minsur pledges to plan and gradually meet the following objectives:

- » Develop a corporate climate change standard aligned to our vision and to international requirements, raising awareness at all levels of the company.
- » Provide training on our standards and implement them, which shall be applicable throughout the whole life cycle of our activities.
- » Implement mitigation, risk control and adaptability measures established for each unit, ensuring they have the appropriate resources and setting improvement goals.
- » Ensure a process to measure and monitor results, publicly reporting our performance indicators, achievements and challenges.

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Juan Luis Kruger
General Manager