

CORPORATE ENVIRONMENTAL AND CLOSURE POLICY

Aligned to our corporate vision of becoming a reference in socio-environmental responsibility in all countries where we operate and putting our organizational values into practice, we aim at maintaining a real commitment to mine closure throughout the entire mining life cycle, based on the following principles:

- » The mine closure shall be planned considering internal and external stakeholders' expectations and needs.
- » Assessing and managing risks and opportunities associated to the mine closure process, minimizing negative impacts and maximizing positive impacts.
- » Developing conceptual or detailed mine closure plans, according to the mining life cycle stage.
- » Periodically assessing (gradual or final) mine closure performance, according to the objectives set, in order to ensure physical, chemical and hydrological stability of closed mining facilities and components.
- » Updating the detailed mine closure plan according to stakeholders' requirements and needs, considering risks and impacts, and continuously enhancing the mine closure process.

According to these principles we are committed to:

- » Planning a comprehensive mine closure, including environmental and social aspects in the different stages of the mining life cycle: exploration, prefeasibility and feasibility studies, construction, operation, dismantling, closure and post-closure.
- » Assuring the appropriate resources for effective mine closure according to the established objectives.
- » Designing for closure pursuant to legal requirements into force and other requirements.
- » Preventing, minimizing and controlling risks and impacts on health, safety, the environment and property that may derived from the closure of our mining operations and projects.

Lima, June 19, 2020



Luis Argüelles
COO – Chief Operation Officer