CORPORATE POLICY ON INDIGENOUS COMMUNITIES

MINSUR S.A. is a Peruvian mining company with operations in Peru and Brazil. It is part of BRECA Group's mining division and a global leader in the tin market. It carries out tin, gold copper and other mineral exploration, exploitation, processing and trade activities.

This policy on indigenous peoples entails our commitment to traditional and native communities whose lands are surrounding our current or future activities, in order to ensure long-lasting relationships based on trust and mutual respect. Minsur understands indigenous peoples are those who have been recognized by the authorities of the countries where it operates. In those countries where there is no formal recognition, we shall work meeting standards that will ensure these peoples' rights are respected.

According to our corporate values, and aligned to our commitments with the ICMM under the Position Statement on Indigenous peoples and mining, Minsur:

- 1. Recognizes and respects the rights of indigenous peoples pursuant to the domestic laws of the countries where it operates, as well as to relevant international provisions related to their social, economic, environmental and cultural practices.
- 2. Understands indigenous peoples' interests and perspectives on possible social and environmental impacts (both positive and negative) derived from Minsur's activities.
- 3. Seeks permanent information, communication, dialogue, listening, feedback and agreement mechanisms with indigenous peoples, in a timely and culturally appropriate manner. For this purpose, it shall consider the provisions of the domestic laws into force in the countries where it operates.
- 4. Promotes agreements with indigenous peoples on aspects related to those activities that may have an impact on them, through decision-making processes based on their freely expressed will, without duress or manipulation, promoting a fluent communication through their legitimate representatives, respecting traditional decision-making structures and processes.
- 5. Seeks ways to collaborate with indigenous peoples to manage impacts and opportunities generated by the company's activities, through social, economic, environmental and/or cultural programs.
- 6. Provides communication and feedback channels so that indigenous peoples express, and we properly address, their concerns and expectations on our current activities and future projects.

Juan Luis Kruger Sayán General Manager

