

CORPORATE RISK MANAGEMENT POLICY

Minsur acknowledges risk is inherent to its business, and thus a proper risk management is essential to fulfill its objectives, preserve its value and ensure its sustainability. The company, its subsidiaries and related companies shall identify and manage risks that affect strategic business objectives.

With this policy, Minsur pledges to identify, analyze, manage and timely report to the users (risk owners, senior management, executive committees, boards of directors and stakeholders) any information on the risks associated to their activities.

Minsur, its subsidiaries and related companies are committed to:

- » Defining a cross-cutting and solid risk management system; that adapts to the company and its activities and enables measuring risks uniformly.
- » Ensuring that risk management is included within strategic planning and decision-making processes at all levels in our company, so that informed and thoughtful decisions are promptly made.
- » Maintaining a Risk Management System, using a corporate approach, that will allow effectively implementing and integrating risk management in the company's internal processes and projects.
- » Integrating sustainability, with its main criteria and parameters (Human rights, Health and Safety, Communities, Environment) in the risk management system.
- » Identifying potential impacts derived from the company's main risks (economic-financial, reputational, social, environmental, compliance and safety risks) and defining action plans to mitigate such impacts.
- » Ensuring that risk control measures are designed, implemented and used to manage and mitigate risks to an acceptable level, and that their effectiveness is continuously monitored.
- » Training the company's collaborators, as well as third parties related to it, for them to know and understand how to properly apply risk management policies and procedures.
- » Strengthening Minsur's risk management culture within the company and with related third parties, to ensure that risk management policies and procedures are properly applied.
- » Providing reliable, relevant and timely information to users (risk owners, senior management, Executive Committees, Board of Directors and stakeholders) on the company's, its subsidiaries' and related companies' risks, as often as determined.
- » Updating and constantly improving the Risk Management System, benchmarked to the best standards worldwide, so as to prevent obsolescence of established methodologies and controls.



Juan Luis Kruger
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