

POLICY OF EXCELLENCE IN WATER MANAGEMENT

Commitment – what we believe in

Water is a vital resource shared for the sustainability of user communities, for mining operations and for the ecosystem of the basin where we operate.

Minsur is aware of the risks and opportunities that may arise when using water from the basins where we operate. Thus, an efficient management is required, with actions agreed among the stakeholders and generating trust through greater transparency.

VISION – What we aim at:

Aligned to our corporate vision of becoming a reference in socio-environmental responsibility in all countries where we operate and putting our organizational values into practice, we aim at setting an example in water management throughout the entire mining life cycle, based on the following principles:

- » Identifying and managing all risks and opportunities related to water management in the basins where we operate.
- » Making sure that water management risks and opportunities in the basins where we operate, are key elements considered for our company's investment decision-making and strategic planning.
- » Linking water availability in our projects to climate change, as well as to community and ecosystem requirements.
- » Continuously measuring and improving our performance with key water management indicators in the basins where we operate.
- » Disclosing our water management risks, opportunities and results.

STRATEGY – What we are committed to:

To fulfill our water management vision, Minsur is committed to gradually plan and implement the following objectives:

- » Developing and ensuring a Corporate Water Management standard adjusted to our projects' and operations' reality and requirements.
- » Disseminating and implementing the standard, applicable throughout the whole life cycle of our activities.
- » Implementing mitigation measures and identifying improvement opportunities, ensuring resources and setting measurable goals.
- » Assessing and communicating the company's water management performance, using key management and continuous improvement indicators in the basins where we develop our activities.
- » Actively collaborating with stakeholders to foster actions that promote sustainable and responsible water management.

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Juan Luis Kruger
General Manager